

PRESS RELEASE

Date:18.03.2025

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation*	Due Date	Action Initiated
1.	Sammaan Capital Limited (Earlier known as Indiabulls Housing Finance Limited)	INE148I08215	Incorrect calculation of interest amount	28-06-2024	1. Information to CRA/SE/SEBI 2. We have followed up with Issuer Company

* ATSL received a grievance from an investor through an email dated March 06, 2025, who invested in 9.30% Unsecured Redeemable Non-Convertible Subordinated Debt in the Nature of Debentures bearing ISIN No. INE148I08215 ("NCDs") issued by Sammaan Capital Limited (**Earlier known as Indiabulls Housing Finance Limited**) ("Issuer"). The investor raised concerned regarding incorrect calculation of annual interest amount which was due on 28-06-2024. According to investor, the FY 2023-24 being leap year interest amount should be paid for 366 days. However, the issuer paid annual interest amount for only 365 days.

Pursuant to the above, Axis Trustee Services Limited ("**ATSL**") reached out to the issuer with the above grievance. Further, Issuer company has provided clarification that for the financial year 2022-23, the interest on above NCDs was paid for 366 days instead of 365 days due to the holiday convention on June 29, 2023. As a result, NCD holders received one additional day's interest. However, this additional interest was inevitably adjusted in the interest calculation for the financial year 2023-24, where interest was paid for 365 days instead of 366 days.

With regards to the clarification provided by Issuer, the investor vide email dated March 17, 2025 provided confirmation for satisfaction with the clarification. Hence, the grievance is treated as closed in our records.

Place: Mumbai